

Procedures upon Loss of Participant Eligibility due to Resignation or Related Reasons

When participants of a corporate-type defined contribution pension plan (hereinafter, "corporate-type DC") lose their participant eligibility due to resignation or change of jobs, they are required to take the procedures to roll over their assets.

If six months have passed without completing the procedures, the management of assets accumulated in the corporate-type DC will be transferred to the National Pension Fund Association (hereinafter "NPFA"). This is called automatic rollover.

Please complete the necessary rollover procedures within six months after resignation.

*"Six months" refers to the last day of the six month period following the month to which the date of loss of participant eligibility (the day following the date of retirement, etc.) belongs.

*The deadline may vary depending on the counterpart, so please make sure to contact the receiving counterpart for details.

*If the required procedures are not completed by the deadline, all your assets will be sold (converted into cash) automatically.

If you have an account in another DC plan, your assets may be transferred to your account of corporate-type DC or individual-type defined contribution pension plan (hereinafter, "individual-type DC") even without your request.

Disadvantages of Automatic Rollover

● Additional fees are incurred. (All prices are tax included.)

Automatic rollover fee	¥4,348
Post-automatic rollover management fee (starting from the fourth month following the month in which assets are automatically rolled over)	¥98 per month ^{*1}
Fee for transferring over automatically rolled over assets to a corporate-or individual-type DC plan	¥550 ^{*2}
Fee for claiming for lump-sum death benefit or early lump-sum payment	¥4,180

^{*1} ¥52 per month until March 31, 2026 ^{*2} ¥1,100 until March 31, 2026

● No investment of assets is allowed.

Since assets are kept in cash, no investment can be made.

● Benefits may not be distributed at the age of 60 due to insufficiency in the total participation period.

The automatic rollover period is not included in the total participation period.

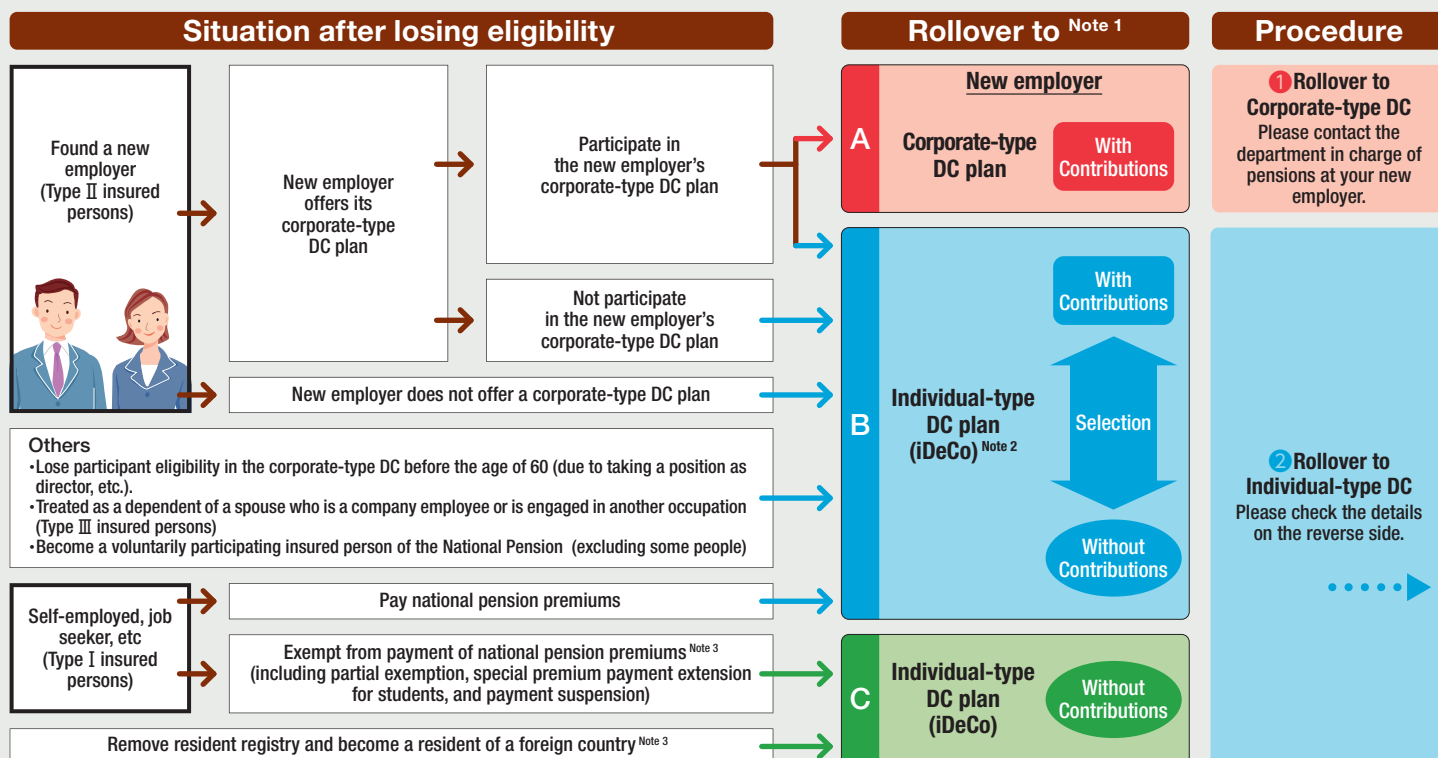
Ten or more years of the total participation period is necessary to receive retirement benefits at the age of 60.

● It will take time to receive retirement benefits or disability benefits.

A delay will incur for such benefits because the procedures for rolling over assets to a corporate-or individual-type DC should be completed first.

Procedures Depend on Your Status after Losing Participant Eligibility

By referring to the table below, please confirm where you can roll over your assets (**A** **B** or **C**)



Note 1 : Your assets may be transferred to the defined benefit pension plan offered by your new employer. Applicable taxes and handling of participation period may vary, so please contact your new employer (plan sponsor). Your assets may also be transferred to the Pension Fund Association.

Note 2 : If you are not currently enrolled in an individual-type DC plan, you are required to complete the necessary procedures to enroll in an individual-type DC plan on your own.

Note 3 : If certain requirements are satisfied, early withdrawal from the plan is allowed. *Please refer to "Case 2 of Early Lump-sum Payment from Corporate-type DC" on the reverse side.

2 Procedures in the case of rolling over assets to an individual-type DC plan (iDeCo) (applicable to **B**, **C**)

You can roll over your assets to an individual-type DC plan (iDeCo) at Sampo Japan DC Securities (hereinafter, "SJDC")

Advantages of an SJDC individual-type DC plan (iDeCo)

- You can continue use of the AnswerNet.
- The rollover can be done smoothly as it is between our managed corporate-type DC plan to an individual-type DC plan.
- Our lineup features a wide selection of investment products.

Procedures in the case of rolling over assets to an SJDC individual-type DC plan (iDeCo)

- The deadline for completing the procedure in written form (submitting documents, including necessary documents in case that the submitted documents are insufficient) is the seventh business day counting from the last business day of the procedure deadline month.
- It takes approximately 2-3 months to complete rollover procedure after receiving the completed necessary documents as administrative work needs to be done with the relevant institutions.

Fees (All prices are tax included)

- Prescribed fees are incurred for rollover procedures. Procedures for rolling over assets to an individual-type DC plan: fee charged by the NPFA (account opening fee) is **¥2,829 (see Note below)**.

Note: If you roll over assets, which were automatically rolled over to the NPFA, to an individual- or corporate-type DC plan, additional fees are incurred in addition to the fee stated above. (Please refer to Disadvantages of Automatic Rollover on the top page.)

*Amount as of November, 2025

- After the rollover, various fees including account service fee will be charged. Fees will be borne by a participant him/herself. The amount of fees differs depending on plan administrators.

[Reference] For an SJDC individual-type DC plan (iDeCo), fees are charged by plan administrators (see Note 1 below):

For a participant (see Note 2 below): ¥302/month

For an investment instructor : ¥290/month

Note 1: Including fees such as those by financial institution providing administrative services, participants^{Note 2} are charged 473 yen/month and investment instructors 356 yen/month.

Note 2: As for the months with no contributions, fee for an investment instructor will apply.



Note: Other financial institutions are also offering an individual-type DC plan. For details, please refer to the list of plan administrators posted on the official website of the NPFA (<https://www.ideco-koushiki.jp/operations/>).

Early Lump-sum Payment from the Corporate-type DC

In principle, early withdrawal of assets is not allowed until the age of 60; however, if all requirements listed under either **Case 1** or **Case 2** are satisfied, the early lump-sum payments can be claimed in exceptional cases.

Case 1

- ☒ No longer a participant or an investment instructor in a corporate-type DC plan and/or an individual-type DC plan
- ☒ Your asset amount under a corporate-type DC plan is 15,000 yen or less.
- ☒ Six months following the month in which you lose eligibility for a corporate-type DC plan have not elapsed. (Example: In case you lose eligibility in April, the end of six months from May (i.e. the end of October) is the deadline.)

Case 2

- ☒ Under 60 years old
- ☒ No longer a participant or an investment instructor in a corporate-type DC plan and/or an individual-type DC plan
- ☒ Not eligible to become a participant in an individual-type DC plan ^{Note 1}
- ☒ You are not entitled to disability benefits.
- ☒ Total contribution period ^{Note 2} is not less than one month and not more than five years; OR individual asset amount is not more than ¥250,000.
- ☒ Six months following the month in which you lose eligibility for a corporate-type DC plan have not elapsed.

Note 1: Example of ineligibility for an individual-type DC plan

- Those who are exempt from paying national pension premiums entirely or partially. (including those who have been granted special payment system for students or contribution postponement system for low income persons)
- Overseas residents who do not have Japanese nationality
- Those with amount equivalent to contribution amount in other pension plans such as defined benefit pension plan exceeding 50,000 yen per month

Note 2: The total contribution period is the sum of the following periods: participation period in a corporate-type DC plan, contribution period in an individual-type DC plan, and periods rolled over from other plans you participated in.



You can download early lump-sum documents from our homepage.

Points to Note Regarding Loss of Participant Eligibility:

- Switching of holding products is not possible after loss of eligibility.
- Asset should be sold (monetized) in procedures for rolling over your assets, and you are not allowed to designate the timing of selling product(s).
- Corporate-type DC pension plan documents may prescribe the forfeiture of assets to a plan sponsor in the case of resignation less than three years of service; assets can be returned to the plan sponsor accordingly. (Any assets transferred from other plans, or other defined contribution pension plans, or participant contributions are not returned to a plan sponsor.)

This leaflet has been prepared based on laws and regulations as of November, 2025.

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We are a member of the SOMPO Group.

Contact Information



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